

Northcrest HOA 2023 Budget

	TOTAL												
	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	2023 Budget
Ordinary Income/Expense													
Income													
4010 Regular Assessments	27,900.00	27,900.00	27,900.00	27,900.00	27,900.00	27,900.00	27,900.00	27,900.00	27,900.00	27,900.00	27,900.00	27,900.00	334,800.00
4015 Late Collection Fees	400.00	400.00	400.00	400.00	400.00	400.00	400.00	400.00	400.00	400.00	400.00	400.00	4,800.00
4030 Interest	35.00	35.00	35.00	35.00	35.00	35.00	35.00	35.00	35.00	35.00	35.00	35.00	420.00
Total Income	<u>28,335.00</u>	<u>28,335.00</u>	<u>28,335.00</u>	<u>28,335.00</u>	<u>28,335.00</u>	<u>28,335.00</u>	<u>28,335.00</u>	<u>28,335.00</u>	<u>28,335.00</u>	<u>28,335.00</u>	<u>28,335.00</u>	<u>28,335.00</u>	<u>340,020.00</u>
Expense													
5100 Administrative Expenses													
5118 Office Supplies	130.00	130.00	130.00	130.00	130.00	130.00	130.00	130.00	130.00	130.00	130.00	130.00	1,560.00
5120 Copies & Postage	84.00	84.00	84.00	84.00	84.00	84.00	84.00	84.00	84.00	84.00	84.00	84.00	1,008.00
5135 Licenses/Permits/Inspect	0.00	100.00	100.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	200.00
5140 Meetings	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	300.00	0.00	0.00	300.00
5148 Legal/Professional	0.00	0.00	500.00	0.00	0.00	500.00	0.00	0.00	0.00	0.00	0.00	0.00	1,000.00
5149 Website costs	41.00	41.00	41.00	41.00	41.00	41.00	41.00	41.00	41.00	41.00	41.00	41.00	492.00
5150 Management Fees	2,001.00	2,001.00	2,001.00	2,001.00	2,001.00	2,001.00	2,001.00	2,001.00	2,001.00	2,001.00	2,001.00	2,001.00	24,012.00
5152 Management Fee Other	0.00	0.00	2,500.00	0.00	0.00	2,500.00	0.00	0.00	2,500.00	0.00	0.00	0.00	7,500.00
5155 Accounting / Audit	0.00	0.00	0.00	250.00	1,850.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,100.00
5170 Bad Debt Expense	180.00	180.00	180.00	180.00	180.00	180.00	180.00	180.00	180.00	180.00	180.00	180.00	2,160.00
5180 Miscellaneous Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 5100 Administrative Expenses	<u>2,436.00</u>	<u>2,536.00</u>	<u>5,536.00</u>	<u>2,686.00</u>	<u>4,286.00</u>	<u>5,436.00</u>	<u>2,436.00</u>	<u>2,436.00</u>	<u>4,936.00</u>	<u>2,736.00</u>	<u>2,436.00</u>	<u>2,436.00</u>	<u>40,332.00</u>
5200 Insurance													
5210 D & O Liability Insurance	131.00	131.00	131.00	131.00	131.00	131.00	131.00	131.00	131.00	131.00	131.00	131.00	1,572.00
5220 Property/contents Ins.	120.00	120.00	120.00	120.00	120.00	120.00	120.00	120.00	120.00	120.00	120.00	120.00	1,440.00
5230 General Liability	172.00	172.00	172.00	172.00	172.00	172.00	172.00	172.00	172.00	172.00	172.00	172.00	2,064.00
Total 5200 Insurance	<u>423.00</u>	<u>423.00</u>	<u>423.00</u>	<u>423.00</u>	<u>423.00</u>	<u>423.00</u>	<u>423.00</u>	<u>423.00</u>	<u>423.00</u>	<u>423.00</u>	<u>423.00</u>	<u>423.00</u>	<u>5,076.00</u>
5300 Utilities													
5310 Electricity	313.00	313.00	313.00	313.00	313.00	313.00	313.00	313.00	313.00	313.00	313.00	313.00	3,756.00
5320 Telephone / Long Distance	105.00	105.00	105.00	105.00	105.00	105.00	105.00	105.00	105.00	105.00	105.00	105.00	1,260.00
5340 Water / Sewer	1,411.00	1,411.00	1,411.00	1,411.00	1,411.00	1,411.00	1,411.00	1,411.00	1,411.00	1,411.00	1,411.00	1,411.00	16,932.00
Total 5300 Utilities	<u>1,829.00</u>	<u>1,829.00</u>	<u>1,829.00</u>	<u>1,829.00</u>	<u>1,829.00</u>	<u>1,829.00</u>	<u>1,829.00</u>	<u>1,829.00</u>	<u>1,829.00</u>	<u>1,829.00</u>	<u>1,829.00</u>	<u>1,829.00</u>	<u>21,948.00</u>
5400 Contracts													
5404 Janitorial - Cleaning - Contract	215.00	215.00	430.00	430.00	430.00	430.00	430.00	430.00	430.00	215.00	215.00	215.00	4,085.00
5410 Lawn Maint - Contract	3,700.00	3,700.00	3,700.00	3,700.00	3,700.00	3,700.00	3,700.00	3,700.00	3,700.00	3,700.00	3,700.00	3,700.00	44,400.00
5420 Pools/Jacuzzis - Contract	617.00	617.00	617.00	617.00	617.00	617.00	617.00	617.00	617.00	617.00	617.00	617.00	7,404.00
Total 5400 Contracts	<u>4,532.00</u>	<u>4,532.00</u>	<u>4,747.00</u>	<u>4,747.00</u>	<u>4,747.00</u>	<u>4,747.00</u>	<u>4,747.00</u>	<u>4,747.00</u>	<u>4,747.00</u>	<u>4,532.00</u>	<u>4,532.00</u>	<u>4,532.00</u>	<u>55,889.00</u>
5500 Repairs & Maintenance													
5510 Common Area Repair	725.00	725.00	725.00	725.00	725.00	725.00	725.00	725.00	725.00	725.00	725.00	725.00	8,700.00
5515 Clubhouse	0.00	0.00	0.00	700.00	0.00	600.00	0.00	0.00	0.00	600.00	0.00	0.00	1,900.00
5516 Storage yard	0.00	0.00	0.00	350.00	0.00	600.00	0.00	0.00	350.00	0.00	415.00	0.00	1,715.00
5520 Electrical Repair	0.00	0.00	0.00	300.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	300.00

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	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	2023 Budget
5525 Exterior Repairs	900.00	900.00	900.00	900.00	900.00	900.00	900.00	900.00	900.00	900.00	900.00	900.00	10,800.00
5530 Fences, Gates & Walls	875.00	875.00	875.00	875.00	875.00	875.00	875.00	875.00	875.00	875.00	875.00	875.00	10,500.00
5532 Foundation & Drainage	0.00	30,000.00	0.00	15,000.00	0.00	17,000.00	0.00	0.00	0.00	20,000.00	0.00	0.00	82,000.00
5535 Garage/Carport Repairs	1,400.00	1,400.00	1,400.00	1,400.00	1,400.00	1,400.00	1,400.00	1,400.00	1,400.00	1,400.00	1,400.00	1,400.00	16,800.00
5550 Landscaping	0.00	20,000.00	0.00	0.00	10,000.00	0.00	0.00	11,000.00	0.00	0.00	0.00	0.00	41,000.00
5565 Plumbing Repairs	0.00	0.00	0.00	7,000.00	0.00	0.00	0.00	3,000.00	0.00	0.00	0.00	0.00	10,000.00
5575 Roof	800.00	800.00	800.00	800.00	800.00	800.00	800.00	800.00	800.00	800.00	800.00	800.00	9,600.00
5578 Porter	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	600.00
5580 Sprinkler	0.00	1,000.00	0.00	1,000.00	0.00	1,000.00	0.00	1,000.00	0.00	1,000.00	0.00	1,000.00	6,000.00
Total 5500 Repairs & Maintenance	<u>4,750.00</u>	<u>55,750.00</u>	<u>4,750.00</u>	<u>29,100.00</u>	<u>14,750.00</u>	<u>23,950.00</u>	<u>4,750.00</u>	<u>19,750.00</u>	<u>5,100.00</u>	<u>26,350.00</u>	<u>5,165.00</u>	<u>5,750.00</u>	<u>199,915.00</u>
5700 Taxes													0.00
5730 Property Taxes	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	100.00	0.00	20.00	120.00
Total 5700 Taxes	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>100.00</u>	<u>0.00</u>	<u>20.00</u>	<u>120.00</u>
7000 Restricted Expense													
7010 Restricted Reserve Expense	1,395.00	1,395.00	1,395.00	1,395.00	1,395.00	1,395.00	1,395.00	1,395.00	1,395.00	1,395.00	1,395.00	1,395.00	16,740.00
Total 7000 Restricted Expense	<u>1,395.00</u>	<u>1,395.00</u>	<u>1,395.00</u>	<u>1,395.00</u>	<u>1,395.00</u>	<u>1,395.00</u>	<u>1,395.00</u>	<u>1,395.00</u>	<u>1,395.00</u>	<u>1,395.00</u>	<u>1,395.00</u>	<u>1,395.00</u>	<u>16,740.00</u>
Total Expense	<u>15,365.00</u>	<u>66,465.00</u>	<u>18,680.00</u>	<u>40,180.00</u>	<u>27,430.00</u>	<u>37,780.00</u>	<u>15,580.00</u>	<u>30,580.00</u>	<u>18,430.00</u>	<u>37,365.00</u>	<u>15,780.00</u>	<u>16,385.00</u>	<u>340,020.00</u>
Net Ordinary Income	<u>12,970.00</u>	<u>-38,130.00</u>	<u>9,655.00</u>	<u>-11,845.00</u>	<u>905.00</u>	<u>-9,445.00</u>	<u>12,755.00</u>	<u>-2,245.00</u>	<u>9,905.00</u>	<u>-9,030.00</u>	<u>12,555.00</u>	<u>11,950.00</u>	<u>0.00</u>
	<u><u>12,970.00</u></u>	<u><u>-38,130.00</u></u>	<u><u>9,655.00</u></u>	<u><u>-11,845.00</u></u>	<u><u>905.00</u></u>	<u><u>-9,445.00</u></u>	<u><u>12,755.00</u></u>	<u><u>-2,245.00</u></u>	<u><u>9,905.00</u></u>	<u><u>-9,030.00</u></u>	<u><u>12,555.00</u></u>	<u><u>11,950.00</u></u>	<u><u>0.00</u></u>