

NORTHCREST HOA
BOARD OF DIRECTOR MEETING
February 25, 2010

The meeting was called to order at 6:59 p.m. by David McPhee, President. Board member Emily Kozar, Judy Thurman, Kevin Kasper, and Laura Spain were also present as well as John Tarlton of Junction Property Management.

The minutes of the meeting were read and stand as read. Current bank balances are operating = \$19,223.06 and savings = \$60,035.36. There are no bills currently outstanding. Collections were reviewed by the Board in Executive Session.

OLD BUSINESS

2045 CV still has not installed any gutters. The Board says this is required before they do any other work.

The siding 2025 – 2031 CV is on hold for the next work. The Board discussed the sequence of the buildings to be sided. The siding at 2057 -2063 Embassy Way is proceeding well. It should be wrapped in the next few days.

Brad with Advanced Foundations has already inspected three of the units in building 2001 – 2007 CV. We are waiting for the inspection of 2005 CV. The tree at 2001 CV will be taken out along with the tree at 2061 CV. We need to remove the fence at 2061 CV for the stump grinding. The foundation request for 2063 EW has been turned over to Advanced as well.

Taxes and the audit are proceeding with the Auditor.

NEW BUSINESS

Prep for the Annual meeting will be looked at in the April meeting. Kevin was asked to update the colored charts.

2316 CG was discussed. The front door has siding hanging down low and needs to be checked. Need to check on 2312 CG for the same weld issue at the carport that we have fixed at 2316 CG. The 2070 EW has a “bubble” in the siding that needs to be addressed.

Standard collection procedures submitted by Junction were approved by the Board. The Board also formalized the collection payment practices of the Association and a copy will be kept in the files and one mailed to each homeowner along with the March Newsletter. We need to tow the boat at the storage yard. The front sign needs to be changed. The Board asked John to get some options to review.

HOMEOWNER CONCERNS

No Homeowners were present at this meeting.

The meeting was adjourned at 8:23 p.m. This represents the actions of the Board of Directors at this time. The next meeting will be held, March 25, 2010.

David McPhee, President

Date