

NORTHCREST HOA
BOARD OF DIRECTOR MEETING
October 27, 2011

The meeting was called to order at 6:59 p.m. by Roberta DeHart, President. Board members David McPhee, Laura Spain, Marilyn Duckworth and Renate Wollschlaeger were also present as well as John Tarlton of Junction Property Management.

The minutes of the previous meeting were read and stand as read. Current bank balances are operating = \$8,761.52 and savings = \$51,301.86. There are no outstanding bills at this time. Collections were reviewed by the Board in Executive Session. *Collections were discussed.*

OLD BUSINESS

The plumbing work at 2041 – 2047 EW is just about completed. The Board approved the work on the lines by going through floor. This decision was made via email. The foundation at 2045 – 2051 CV is still trying to be evaluated but Advanced is having issues getting into the home. The Audit is just about complete. John will post to the web when it is complete.

The Board discussed the budget. For 2012, John presented a budget that did to have any increase in the dues. Multiple options were debated. Renate made a motion to raise the dues by \$10.00 per month per home. The motion was seconded by Marilyn. The motion carried.

NEW BUSINESS

The bid from Advanced for 2063 EW was discussed. After discussion of the Board they requested John to get an evaluation on unit 2061 EW before they can make a decision. John discussed the change in state law and how the policies of the HOA would not really cover them. The Board agreed to have Riddle and Williams complete their policy package. The vote was unanimous.

HOMEOWNER CONCERNS

Kevin Kasper (2047 EW) was present to talk about the pipe exposed by the foundation work. He asked if the board will put in a step at his home where the stair is pulling away. The plumbing lines should be done in the next couple of days.

The meeting was adjourned at 8:29 p.m. This represents the actions of the Board of Directors at this time. The next meeting will be on December 8, 2011, 7:00 p.m.

Roberta DeHart, President

Date