

NORTHCREST HOA
ANNUAL MEETING
May 27, 2010

The meeting was called to order at 7:03 p.m. by President David McPhee. Emily Kozar, Laura Spain and Judy Thurman were present. John Tarlton representing Junction Property Management was also present.

The quorum was met (20.00%). The minutes of the previous meeting were read and approved as read.

TREASURERS REPORT

The treasurer's report was given by John Tarlton since the Treasure was not available. He presented the 2009 yearend Balance Sheet and P&L Statement, the 2010 Budget, and the Balance Sheet and P&L Statement year to date for 2010. He answered a few questions from the floor.

PRESIDENTS REPORT

The President's report was given by David. He discussed the siding work that had been completed along with the foundations that have been completed. He then discussed the future homes that have work planned. A question was asked about the alleys and the owner discussed that this was the City's responsibility.

ELECTION

Nominations were taken from the floor for candidates to serve on the Board of Directors. Brenda Ray was nominated and added to the existing candidates – Emily Kozar and Marilyn Duckworth. Nominations were closed. Each of the three candidates was given a chance to tell the owners why they would like to serve.

The Ballots were counted and Emily and Marilyn were elected to serve for the next two years.

DISCUSSION

There was a lengthy discussion about dogs running loose in the neighborhood. Discussion of the HOA rules was also held. Pool code was selected to be 1 & 5 at the same time and the 3. The Association agreed that any owner who sees a person in the pool without the passes, any owner can ask the violators to leave.

The represents the actions of the Association at this time. The meeting was adjourned at 7:48.