

NORTHCREST HOA
ANNUAL MEETING
May 26, 2011

The meeting was called to order at 7:09 p.m. by President Judy Thurman. Roberta DeHart, Marilyn Duckworth, and David McPhee were present. John Tarlton representing Junction Property Management was also present.

The quorum was met (24.52%). The minutes of the previous meeting were read and approved as read.

TREASURERS REPORT

The treasurer's report was given by David McPhee. He presented the 2010 yearend Balance Sheet and P&L Statement, the 2011 Budget, and the Balance Sheet and P&L Statement year to date for 2011. He also stated that all bills are currently paid. He answered a few questions from the floor.

PRESIDENTS REPORT

The President's report was given by Judy Thurman. She discussed the siding work that had been completed along with the foundations that have been completed. She then discussed the future homes that have work planned. Judy also covered the items of landscape issues and fences that have been replaced.

Judy reminded the owners that their homes need to be insured as if it were a standalone home. She also reminded everyone about the RV storage and the pool remodel. The pool code needs to be changed at the end of the meeting (1, 3, 5). There were a few questions from the floor.

ELECTION

Nominations were taken from the floor for candidates to serve on the Board of Directors. Kevin Kasper was nominated and added to the existing candidates – Roberta DeHart, William Green, Lindy Grooms, David McPhee, Brenda Ray, and Renate Wollschlaeger. Nominations were closed. Each of the three candidates was given a chance to tell the owners why they would like to serve.

The Ballots were counted and Roberta, David and Renate were elected to serve for the next two years.

DISCUSSION

There was a lengthy discussion about trees and landscaping in the neighborhood. Discussion of the HOA rules was also held. Foundations were discussed and the process of the "list" and what a homeowner needs to do to get the foundation repaired.

This represents the actions of the Association at this time. The meeting was adjourned at 7:50.